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January 9, 2020

Via Email and Next Day Delivery

Attention: Counsel for the Notice Parties Identified on Exhibit "A"

Re: *In re: The Financial Oversight and Management Board for Puerto Rico, as Representative of Puerto Rico Electric Power Authority, Case No. 17 BK 4780-LTS; Notice of Supplemental Insurance Payment to PREPA Pursuant to December 20, 2017 Order*

Dear Counsel:

On behalf of the Puerto Rico Electric Power Authority ("PREPA"), in consultation with the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board") as PREPA's representative pursuant to section 315(b) of the Puerto Rico Oversight, Management, and Economic Stability Act ("PROMESA"), I hereby provide the following Notice pursuant to the Bankruptcy Court's (Proceeding No. 17 BK 4780-LTS) December 20, 2017 Order (ECF # 514) ("December 2017 Order");

1. PREPA's Insurers¹ are prepared to remit their several proportionate shares of a collective amount of \$25,000,000.00 as an additional, partial advance of insurance proceeds (the "Insurance Proceeds") payable under PREPA's property insurance policies (the "Property Insurance") for loss arising out of Hurricane Maria.
2. A list of the policies of Property Insurance pursuant to which such Insurance Proceeds will be paid is attached as Exhibit "B."
3. Copies of the policies of Property Insurance pursuant to which such Insurance Proceeds will be paid are enclosed collectively as Exhibit "C."

¹ Capitalized terms not defined in this Notice shall have the meanings set forth in the December 2017 Order and the Urgent Motion.

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4. PREPA intends to use the Insurance Proceeds to fund the repair, replacement or reconstruction of damaged or destroyed components of PREPA's electrical system and infrastructure that were insured by the policies listed on Exhibit B.

Please be advised that any objections to the payments described in this Notice must be provided within seven (7) calendar days from the date of service of this Notice in accord with paragraph 6.b. the December 2017 Order.

Sincerely yours,



Shelby S. Guilbert

Enclosures

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EXHIBIT B

Lead Insurer	Policy / Slip No.
MAPFRE	139817800644
Argenta Syndicate 2121	B0804Q14312F17
SCOR/GSICA	PROP03896CAC-17
Starstone Syndicate 1301	B0804Q11038F17
Talbot Syndicate 1183	B0804Q19672F17
Multinational Insurance Company	88-CP-000307831-2
Ironshore Insurance Ltd. (Bermuda)	B0804Q18411F17
Aspen	PROP03896CAC-17
MSP	B0804Q11038F17
AWH	B0804Q11038F17